The Court, having reviewed Plaintiffs' Notice of Motion, Motion for an Award of Attorneys' Fees, Reimbursement of Expenses and Class Representative Incentive Awards and Memorandum of Points and Authorities thereto ("Motion"), the pleadings and other papers on file in this Action and the argument of counsel, hereby finds that:

- 1. The Motion requests an award of attorneys' fees in the amount of \$13,154,166 or 33.3% of the \$39,502,000 Settlement Fund plus interest. Further, Plaintiffs and Class Counsel request reimbursement of out-of-pocket litigation costs and expenses in the amount of \$2,807,699.73. This amount is calculated from the total of: (1) \$930,039.61 of expenses and costs incurred by each firm, as reflected in the exhibits to each declaration; and (2) \$1,877,660.12 in Litigation Fund expenses. In addition, Plaintiffs request incentive awards for the Class Representatives in the amount of \$7,500 per Class Representative. Finally, Plaintiffs request that the Court finally approve the establishment of a litigation expense fund in the amount of \$3,000,000 for future litigation expenses provisionally approved by this Court on October 14, 2014. ECF No. 951.
- 2. The Court finds Class Counsel's requested fee award of \$13,154,166—33.3% of the Settlement Fund—is fair and reasonable under the percentage-of-the-recovery method based upon the following factors: (1) the results obtained by Class Counsel in this case; (2) the risks and complex issues involved in this case, which were significant and required a high level of skill and high-quality work to overcome; (3) that the attorneys' fees requested were entirely contingent upon success—Class Counsel risked time and effort and advanced costs with no ultimate guarantee of compensation; (4) that the range of awards made in similar cases justifies an award of 33.3% here; and (5) that the Class Members have been notified of the requested fees and had an opportunity inform the Court of any concerns they have with the request. These factors justify an upward adjustment of the Ninth Circuit's 25% benchmark. As such, the Court finds that the requested fee award comports with the applicable law and is justified by the circumstances of this case.
- 3. The Court has confirmed the reasonableness of Plaintiffs' fee request by conducting a lodestar cross-check. The Court finds that Class Counsel's reasonable lodestar [proposed] ORDER GRANTING PLAINTIFFS' MOTION FOR AN AWARD OF ATTORNEYS' FEES, REIMBURSEMENT OF EXPENSES AND CLASS REPRESENTATIVE INCENTIVE AWARDS

was \$38,685,058.25 based on historic hourly rates for the period from the appointment of lead counsel until February 20, 2015 for Supporting Counsel and February 28, 2015 for Co-Lead Class Counsel. Class Counsel's requested fee award represents less than 35% of their reasonable lodestar. This further supports the reasonableness of Class Counsel's fee request here.

- 4. The Court finds that Class Counsel incurred a total of \$2,807,699.73 in litigation costs and expenses in prosecuting this litigation as of February 28, 2015. The Court finds that these costs and expenses were reasonably incurred in the ordinary course of prosecuting this case and were necessary given the complex nature and nationwide scope of the case.
- 5. Pursuant to *Radcliffe v. Experion Information Solutions*, 715 F.3d 1157 (9th Cir. 2013), the Court has carefully considered the requested incentive awards. The Court deems the application for incentive awards reasonable and justified given: (1) the risks—reputational, financial, and otherwise—faced by Class Representatives in bringing this lawsuit; and (2) the work performed and the active participation in the litigation and settlement processes by the Class Representatives on behalf of members of the Class.
- 6. In sum, upon consideration of the Motion and accompanying Declarations, and based upon all matters of record including the pleadings and papers filed in this action, the Court hereby finds that the fee requested is reasonable and proper; the costs and expenses incurred by Class Counsel were necessary, reasonable, and proper; and that incentive awards are appropriate given the time and effort expended by the Class Representatives in the prosecution of this case.

Accordingly, it is hereby ORDERED and DECREED that:

- 7. Class Counsel are awarded attorneys' fees of \$13,154,166 (33.3% of the \$39,502,000 Settlement Fund), together with a proportional share of interest earned on the Settlement Fund for the same time period and at the same rate as that earned on the Settlement Fund until dispersed to Class Counsel.
- 8. Class Counsel are awarded reimbursement of their litigation costs and expenses in the amount of \$2,807,699.73.

[proposed] ORDER GRANTING PLAINTIFFS' MOTION FOR AN AWARD OF ATTORNEYS' FEES, REIMBURSEMENT OF EXPENSES AND CLASS REPRESENTATIVE INCENTIVE AWARDS

1	9. The \$3,000,000 for additional, future expenses provisionally approved on
2	October 14, 2014 is hereby finally approved.
3	10. The Class Representatives shall each receive an incentive award in the amount of
4	\$7,500.
5	11. The attorneys' fees awarded, reimbursement of litigation costs and expenses, and
6	incentive awards shall be paid from the Settlement Fund and the interest earned thereon.
7	12. The fees and expenses shall be allocated among Class Counsel by Co-Lead Class
8	Counsel in a manner that, in the Co-Lead Class Counsel's good-faith judgment, reflects each
9	firm's contribution to the institution, prosecution, and resolution of the litigation.
10	13. This order shall be entered of this date pursuant to Rule 54(b) of the Federal
11	Rules of Civil Procedure, the Court finding that there is no just reason for delay.
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13	IT IS SO ORDERED.
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15	Dated:
16	HON. CHARLES R. BREYER
17	UNITED STATES DISTRICT JUDGE
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[proposed] ORDER GRANTING PLAINTIFFS' MOTION FOR AN AWARD OF ATTORNEYS' FEES, REIMBURSEMENT OF EXPENSES AND CLASS REPRESENTATIVE INCENTIVE AWARDS